

About **España S.A.** **Compañía** **Nacional de** **Seguros**

España S.A. Compañía Nacional de Seguros was founded in 1928. It is one of the oldest insurance companies in Spain and one of the first to offer employee benefits products in the Spanish market. Since its beginnings, the Company operates in Spain and Portugal.

As a specialized company in employee benefits and life insurance (ordinary and group), España S.A. offers a wide range of insurance services and products such as life, disability and pensions that are catered to the needs of our clients.

Entirely independent from any commercial bank or financial institution, the company has always maintained sound and long-term commercial and investment policies in the interest of its clients.

In 1998, the Spanish government awarded to the company CEO the “Medalla de oro al Mérito en el Seguro”, which is the maximum award given in the Spanish insurance sector.

Local strengths **USPs**

One of the financially strongest insurance companies in Spain with assets exceeding two times technical liabilities. This results in one of the highest Solvency II SCR coverage ratio of the whole European insurance market.

They are a specialized life insurance Company with more than 85 years of experience in employee benefits and the group life insurance business. Their seasoned technical and commercial staff caters for the needs of every client with a tailor-made approach.

Market leading quality of service. España S.A. is highly considered for its customer oriented

policies and quality of service. They are proud of having a high rate of customer satisfaction. A rating that has arisen from their constant concern for quality and attention to details.

Solid underwriting and claims policies designed in the interest of the pool and the parent multinational company. At the same time their local profit sharing formula gives stability to the rates applied and significantly reduces the final cost paid by the local client.

They are one of the main multinational group life insurance providers in Spain and one of the few offering pooling solutions.

Facts & figures

- Insurope member since: 1968
- Strong capitalization: owner's equity exceeding 3.5 times the Solvency Capital Requirement under Solvency II European Standard Formula

Average Turnaround Times

- General Questions: 2 Working Days
- Local Quote: 5 Working Days
- Annual Renewal: 20 Working Days in advance
- Rate Review: 5 Working Days
- Death Claims: 7 Working Days
- Disability Claims: 7 Working Days
- Medical Claims: N/A

Benefits

- Insurable Benefits: ADLP
- Poolable Benefits: DL

Minimum lives criteria

- For a group quote: 5 employees
- For pooling contract: 5 employees

Local contact information

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