

📦 insurope

TURKEY

About Groupama Hayat

Groupama

Başak Hayat Sigorta A.Ş. was co-founded by Ziraat Bank and Başak Sigorta on December 1997.

Following the amendments made to the Private Pension Savings and Investment System Law, the company obtained an operating license and began to operate as a private pension insurance company. It was also renamed Başak Emeklilik A.S.

In 2006, 41 percent of the shares controlled by Ziraat Bank in Başak Emeklilik A.Ş. were

acquired by Groupama, Europe's leading insurance company.

Following its privatization in 2008, Başak Groupama Emeklilik merged with the thennewly-acquired Güven Hayat.

The company was renamed to Groupama Emeklilik on September 2009.

Pension portfolio of Groupama Emeklilik A.Ş. was transferred into Fiba Emeklilik ve Hayat A.Ş. in March 2018. Following this transfer, the company was renamed as Groupama Hayat A.Ş. in April 2019.

Local strengths **USPs**

- Nation wide sales network. (6 Regional Office, 190 local contracted agencies)
- From life to personal accident wide product portfolio.

• Pool experience since 1991.

Facts & figures

- Insurope member since: 1991
- Financial Rating: Fitch (BBB+)

Average Turnaround Times

- General Questions: 2 Working Days
- Local Quote: 5 Working Days
- Annual Renewal: 45 Working Days in advance
- Rate Review: 3 to 5 Working Days
- Death Claims: N/A
- Disability Claims: 10 Working Days
- Medical Claims: N/A

Benefits

- Insurable Benefits: ADLP
- Poolable Benefits: ADL

Minimum lives criteria

- For a group quote: 10 employees
- For pooling contract: 10 employees

Local contact information

Groupama Hayat

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