



TURKEY

## About Groupama Hayat

Başak Hayat Sigorta A.Ş. was co-founded by Ziraat Bank and Başak Sigorta on December 1997.

Following the amendments made to the Private Pension Savings and Investment System Law, the company obtained an operating license and began to operate as a private pension insurance company. It was also renamed Başak Emeklilik A.Ş.

In 2006, 41 percent of the shares controlled by Ziraat Bank in Başak Emeklilik A.Ş. were acquired by Groupama, Europe's leading insurance company.

Following its privatization in 2008, Başak Groupama Emeklilik merged with the then-newly-acquired Güven Hayat.

The company was renamed to Groupama Emeklilik on September 2009.

## Local strengths USPs

- Nation wide sales network. (6 Regional Office, 190 local contracted agencies)
- From life to personal accident wide product portfolio.
- Pool experience since 1991.

### Facts & figures

- Insurope member since: 1991
- Financial Rating: Fitch (BBB+)

### Average Turnaround Times

- General Questions: 2 Working Days
- Local Quote: 5 Working Days
- Annual Renewal: 45 Working Days in advance
- Rate Review: 3 to 5 Working Days
- Death Claims: N/A
- Disability Claims: 10 Working Days
- Medical Claims: N/A

### Benefits

- Insurable Benefits: ADLP
- Poolable Benefits: ADL

### Minimum lives criteria

- For a group quote: 10 employees
- For pooling contract: 10 employees

### Local contact information

Groupama Hayat

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