HUNGARY





About UNIQA Biztosító Zrt.

UNIQA Biztosító Zrt. belongs to the UNIQA Group which is one of the leading insurance groups in its core markets of Austria and Central and Eastern Europe (CEE). With approximately 40 companies in 19 countries and approximately 22,000 employees we serve more than 10 million customers. We hold top market positions in many of these countries. Our company was established in 1990. We provide all forms of personal and property insurance, pension and health insurance products and have access to a nationwide sales network. With our long-tradition on the Hungarian insurance market we are nowadays dedicated to more than 500.000 local clients.

In addition to a 7.5% reduction in costs and a 7.6% increase in combined ratio, the 2015 premiums earned by UNIQA grew by 3.6%, which was above the market average. The technical P&L improved by HUF 1.5 billion and the profit before taxes by HUF 1.1 billion. The increase in the gross written premium is due to the performance by the personal insurance business, within which the life insurance segment reached a 6.2% market share.

Local strengths **USPs**

Proximity to our customers lies at the heart of our business model. We address people's needs and inspire them with innovative solutions while also retaining a permanent focus on the profitability of our products. We are working hard to become the best insurance company in central Europe. This means we want to be the insurance company with the strongest focus on the needs of customers. We are working hard to deliver quick and flexible solutions to our clients. UNIQA is one of the largest health insurer in Hungary and one of the leading providers of group life-, accident, and disability insurance.

Our packages comprising different combinations of services of various scales provide comprehensive coverage even in forms that can be extended to entire families.

Rather than providing employers an off the shelf product, we can create a plan to suit the company's own business needs. Our approach is based on the long term experience of UNIQA.

Facts & figures

- Insurope member since: 2014
- Financial Rating: A- by Standard & Poors

Average Turnaround Times

- General Questions: 1 Working Day
- Local Quote: 2 to 7 Working Days
- Annual Renewal: 1 to 2 Days in advance
- Rate Review: 2 to 7 Working Days
- Death Claims: 2 Working Days
- Disability Claims: 2 Working Days
- Medical Claims: 2 Working Days

Benefits

- Insurable Benefits: ADLM
- Poolable Benefits: ADL

Minimum lives criteria

- For a group quote: 10 employees
- For pooling contract: 10 employees

Local contact information

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