

About Grupo Nacional Provincial, S.A.B

Founded in 1901, Grupo Nacional Provincial is Mexico's oldest life insurance company.

GNP is a Mexican Owned Insurance Company with the highest qualifications in solvency and experience in the country providing financial protection for its customers but most importantly, watches over their aspirations, dreams, stories, emotions and experiences.

It is ranked first in the Mexican market, with a 19% of market share of total premium income; it has been recognized as one of the top insurance companies in group life and health insurance.

Local strengths USPs

GNP has the most professional sales force in the Insurance Sector, conformed by approximately 6,000 agents counseling in all lines of insurance, with the highest standards of productivity of all insurance carriers in Mexico. GNP is present throughout Mexico with 126 Agency Coordinating Offices Providing counseling and support to our Customers and Agents. Through their 22 offices strategically distributed throughout Mexico they provide counseling and support. GNP continuously develops competitive value offers in accordance to the Protection Requirements by their Clients.

GNP has a large portfolio of products which are sold via its 36 branch offices throughout the country. GNP is part of "Grupo Bal" one of the largest business conglomerates in Mexico which includes very important corporations and institutions such as: Profuturo GNP (pensions), Peñoles (metallurgy), Medica Movil (ambulances and medical services), Valores Mexicanos (stock exchange), Palacio de Hierro (department store), Arrendadora Valmex, ITAM (private university), among others.

GNP has been awarded with several international recognitions.

GNP is the one the few insurance companies in Mexico that provides all lines of coverage, according to regulation (pensions excluded). GNP is the largest multi-line company in the market and leader in the market of Health insurance. GNP provides Major Medical coverage to more than one million people through agreements with more than 500 hospitals throughout our network. Our medical network comprises more than 14,000 doctors and 540 clinical laboratories and drug stores.

Facts & figures

- Insurope member since: 1992
- Financial Rating: A by AM Best, and BBB+ by S&P

Average Turnaround Times

- General Questions: 2 Working Days
- Local Quote: 5 Working Days
- Annual Renewal: 60 Working Days in advance
- Rate Review: 2 to 5 Working Days
- Death Claims: 5 to 10 Working Days
- Disability Claims: 5 to 10 Working Days
- Medical Claims: 5 to 10 Working Days

Benefits

- Insurable Benefits: ADLM
- Poolable Benefits: ADLM

Minimum lives criteria

- For a group quote: 5 employees
- For pooling contract: 5 employees

Local contact information

Grupo Nacional Provincial, S.A.B
Rafael Rosas Gonzalez
San Lorenzo 712
México City
rafael.rosasgonzalez@gnp.com.mx