

About
Storebrand
Livsforsikring
AS

One of Norway's leading companies within occupational pensions, private pension savings, life insurance and health insurance. Storebrand Life Insurance has an overall share of 30% measured in terms of customers' funds in the Norwegian market. They have 100% of investments assessed by sustainability criteria, NOK 831 billion in assets under management, 40,000 corporate customers, 1,900,000 individuals, 5,000,000 yearly customers' dialogues, and >1,700 employees.

Storebrand has clear requirements for sustainable operations in their business, partners and suppliers. Sustainable and socially responsible investments lie at the core

of their savings strategy. Among other things, they are supporting the UN Global Compact.

Recent awards and recognitions: Global 100 is an annual, independent analysis of 7,395 companies, completed by the Canadian finance magazine Corporate Knights. Storebrand is rated the world's most sustainable insurance company in the index Global 100. Storebrand is also rated as the Nordic's most sustainable company in the finance industry. Storebrand is also rated no. 13 as the most sustainable company in the world, independent of industry. Storebrand is the only Norwegian company on this list.

Local strengths
USPs

High level of customer satisfaction in the annual client satisfaction survey for the insurance industry, Storebrand has been listed as the #1 for the 10th consecutive year.

Attractive products - As the market leader in product development, Storebrand offers a complete product range with low administrative costs, low asset management fees, and tailor-made first-class client service.

First-class investment returns - for both DC and DB plans.

Cutting-edge IT tools - Highly efficient web portal facilitating management and administration for both employer and employees.

Increased focus on HSE (Health, Safety and Environment) - Systematically focusing on HSE results in greater satisfaction and improved quality of life for employees. Corporate customers will experience better value creation and lower sick leave costs, as well as lower insurance premiums.

Responsible investments - Savings and insurance are about security and trust. Responsible investments ensure that customers get the best possible returns.

In 2018 Storebrand launched the portfolio Wave – a portfolio in which customers invest in companies that are working to solve the greatest challenges in gender equality. (UN Sustainable Goals 5, 11 and 13.)

Facts & figures

- Insurope member since: 1978
- Financial Rating: A- by Standard & Poor's, BBB+ by Fitch

Average Turnaround Times

- General Questions: 2 Working Days
- Local Quote: 14 Working Days
- Annual Renewal: 30 Days in advance
- Rate Review: At renewal
- Death Claims: 14 Working Days
- Disability Claims: 30 Working Days
- Medical Claims: N/A

Benefits

- Insurable Benefits: ADLPCi
- Poolable Benefits: DLP

Minimum lives criteria

- For a group quote: 2 employees
- For pooling contract: 10 employees

Local contact information

Storebrand Livsforsikring AS
Vigdis Haug
Professor Kohts vei 9
1327 Lysaker
vigdis.haug@storebrand.no