

## 🜍 insurope

#### VIETNAM

## About BaoViet Insurance Corporation

BaoViet Insurance Corporation is the core of BaoViet group. BaoViet was established on 15 January 1965, and is the leading financialinsurance group in Vietnam. It has been accredited as one of the top 25 enterprises in the country by the State Government.

50 years of experience in Vietnam. BaoViet Insurance is the oldest and most established non-life insurance group in Vietnam with headquartered in Hanoi and a widespread network across 63 provinces nationwide. BaoViet was the first insurance company incorporated in Vietnam and granted the Second-rank Independence Medal by the Party and the State on the eve of its 45 years establishment, in January 2010.

# Local strengths **USPs**

**Provider network:** BaoViet has nearly 80 providers of hospitals and clinics in their network. It is one of the few insurance companies with such wide network of cashless providers in Vietnam.

**Claim reimbursement process:** BaoViet provides a standard procedure for claim reimbursement of with the largest number of professional claim processors in Vietnam health insurance market. Unmatched scale and reach: National distribution network of 67 branches and 400 customer service centers with a total of more than 3,000 employees and 13,700 agents across the country.

## Facts & figures

- Insurope member since: 2010
- Financial Rating: A by Standard's & Poors, A1 by Moody's

## Average Turnaround Times

- General Questions: 2 to 3 Working Days
- Local Quote: 3 to 5 Working Days
- Annual Renewal: 90 Working Days in advance
- Rate Review: 3 to 5 Working Days
- Death Claims: 10 to 15 Working Days
- Disability Claims: 10 to 15 Working Days
- Medical Claims: 7 to 10 Working Days

## **Benefits**

- Insurable Benefits: ADLM
- Poolable Benefits: ADLM

## Minimum lives criteria

- For a group quote: 3 employees
- For pooling contract: 3 employees

## Local contact information

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