



ALBANIA

About Sigal UNIQA Group

UNIQA is one of the top insurance groups in Central and Eastern Europe where it operates in 20 markets through 40 companies amongst which SIGAL which is the market leader in Albania.

In Albania, SIGAL was established in 1999 and has been part of the UNIQA Group since March 2007. The company offers life insurance, reinsurance solutions and non-life insurance products. Their portfolio consists of over 315,000 policies and over 24 Million Euro in premiums.

Local strengths USPs

Our branches are present in more than 24 cities of Albania and a number of 1,100 employees and agents offer more than 50 insurance products. We are leaders of the Insurance market for written premiums and in Claims pay according to AMF (Albanian Financial Authority). Dynamism describes SIGAL UNIQA AL in term of client service. This year we started offering an online tracking of medical claims.

The group has a wide product portfolio that allows it to cater to a large customer base.

SIGAL UNIQA has a no. 1 position in the group life insurance, pension and medical insurance market. Products and services are distributed through an extensive network of own sales staff, agents, banks and brokers.

There are 8 companies of which three are operating in Albania. (SIGAL UNIQA AL Life, SIGAL UNIQA AL non Life & Reinsurance, SIGAL Life Pension Fund). SIGAL UNIQA AL Non Life owns 34,52% of the Albanian Insurance Market and SIGAL UNIQA AL Life owns 60.41% of the Albanian Insurance Market.

It offers a range of insurance products classified into three divisions: Life Insurance, Health Insurance and Property and Casualty Insurance. Its life insurance products include death risk insurance, index-linked life insurance, child care insurance, pension plans, and traditional endowment insurance. Through its Health Insurance division, it offers health packages, wellbeing plans, health insurance for children and dental insurance.

Facts & figures

- Insurope member since: 2013
- Financial Rating: A- (Standard & Poor's)

Average Turnaround Times

- General Questions: 1 Working Days
- Local Quote: 2 Working Days
- Annual Renewal: 30 Working Days
- Rate Review: 2 Working Days
- Death Claims: 30 Working Days
- Disability Claims: 30 Working Days
- Medical Claims: 14 Working Days

Benefits

- Insurable Benefits: ADLMP
- Poolable Benefits: ADL

Minimum lives criteria

- For a group quote: 12 employees
- For pooling contract: 12 employees

Local contact information

Sigal UNIQA Group | **Milena Merjemaj**
Blv. Zog I, Nr. 1 | Tirana, Albania
MilenaMerjemaj@sigal.com.al
Tel. +355 422 33 308