

About Bice Vida Compañía de Seguros

BICE VIDA was established in Santiago on January 5th, 1993, as a partnership between BICECORP and German insurance group Allianz, founding Allianz BICE.

In 1999, BICECORP decides to acquire 100% ownership of the company, giving origin to BICE VIDA Insurance Company S.A

In May 2004, the Company acquired La Construcción Life Insurance Company SA, resulting in the merger with BICE VIDA.

Historically, as excellence in customer service

has been one of their main concerns, working with them, clients and brokers have found professional attention and rapid response to their concerns and requirements.

The Company is currently involved in the following business lines in the Industry of Life Insurance: Annuities, Group life and medical insurance plans, for business, Individual Life Insurance, with protection and savings, Consumer loans and Individual retirement accounts, to increase pensions with tax benefits.

Local strengths USPs

BICE Vida has the highest risk rating given to a Life Insurance Company, consolidating our position in the domestic market of insurance companies. This allows us to provide our clients a high degree of security and confidence regarding products that they have contracted with BICE VIDA.

Their core business values are, professionalism, full compliance with our obligations, and delivering reliability, stability

and permanence in business that they undertake.

Currently they have over 1,000,000 clients and 1,100 Group Insurance contracts.

They have nationwide presence with a network of branches in major cities and regions of the country.

Facts & figures

- Insurope member since: 2013
- Financial Rating: AA+(cl) from Fitch

Average Turnaround Times

- General Questions: 2 Working Days
- Local Quote: 5 Working Days
- Annual Renewal: 5 Working Days in advance
- Rate Review: 5 Working Days
- Death Claims: 15 Working Days
- Disability Claims: 15 Working Days
- Medical Claims: 5 Working Days

Benefits

- Insurable Benefits: ADLMP
- Poolable Benefits: ADL

Minimum lives criteria

- For a group quote and pooling contract: 10 employees (life) or 30 employees (medical)

Local contact information

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