

About New Ireland Assurance

New Ireland is one of the leading life assurance companies in the Irish market with over 500,000 policyholders, over 3,000 pension schemes and in excess of €15 billion in assets under management (March 2016).

Some key figures:

- A market share of new business of 23% in 2015
- New sales of €1.4 billion of new lump sum business in 2015
- New sales of €127 million of new regular premium business in 2015
- Funds under management of over €15 billion (March 2016)
- Over 500,000 policyholders

In November of 2016 New Ireland won the Professional Insurance Broker Association (PIBA) Excellence Award for the fifth year in succession.

In addition to winning the overall award, New Ireland also won three out of four pillar awards (Investment Excellence, Service Excellence and Excellence in Broker Support). Also in November 2016 New Ireland won the award for pension administrator of the year at the Irish Pension Awards.

Local strengths USPs

New Ireland's mission is to serve its customers better than anyone else in the market place. This focus on excellence in customer service is a constant theme in New Ireland which has resulted in New Ireland being short listed for and winning numerous industry awards.

New Ireland offers its customers a wide range of independently managed pension investment funds from some of the world's leading investment managers. Their range of over 50 funds are designed to meet the needs and attitude to risk of all types of pension investors.

Facts & figures

- Insurope member since: 2013
- Financial Rating: BBB- by Standard's & Poors, BBB by Fitch, Baa3 by Moody's

Average Turnaround Times

- General Questions: 2 to 5 Working Days
- Local Quote: 3 to 10 Working Days
- Annual Renewal: 30 Working Days in advance
- Rate Review: 21 Working Days
- Death Claims: 5 Working Days
- Disability Claims: 3 Working Days
- Medical Claims: N/A

Benefits

- Insurable Benefits: DLP
- Poolable Benefits: DL

Minimum lives criteria

- For a group quote: 3 employees
- For pooling contract: 5 employees

Local contact information

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