

## About Asahi Mutual Life Insurance Company

Asahi Mutual was established in 1888 as one of the oldest life insurance companies in Japan.

With JPY 5,398 billion in assets and around 3 million policyholders, it has three distribution channels – a tied agency force, bancassurance, and a independent agency firms.

Asahi Mutual has been aiming to expand our position in Medical insurance, Nursing care insurance and Long Term Disability insurance. Asahi's individual Nursing care insurance was

awarded “Good Design Award” authorized by the Ministry of Economy, Trade and Industry.

Asahi Mutual has been a major member of Insurope in APAC area since 1981. It started to sell “Non-participating Group Life” mainly to multinational corporations in Japan. With Insurope Multinational Pooling, our “Non-participating Group Life” is the best suited product for multinational corporations' employee benefits.

## Local strengths USPs

Strong product line-ups to clients: Their main individual life product is a universal life type product, offering the low-cost protection of term life insurance as well as a savings element (like whole life insurance) which is invested to provide a cash value buildup. The death benefit, savings element and premiums can be reviewed and altered as a policyholder's circumstances change. In addition to this, they have a variety of medical, nursing care, and LTD insurances to match their clients' needs. In Group Life insurance market, their main product is “Non-participating Group Life Insurance” which provide low-premium compared with their traditional “Participating

Group Life Insurance.” For the multinational corporation clients, they can provide Multinational Pooling which provide cost savings to the clients.

Strong sales channel: They have approximately 12,000 tied agents, which has the direct access to their clients and are in a position to serve their clients with carefulness. They also have approximately 270 independent agents. One of their independent agent is “Mizuho Bank”, one of the largest commercial banks in Japan, which sell their products as bancassurance.

### Facts & figures

- Insurope member since: 1981
- Financial Rating: Standard's & Poors BBB+, Fitch BBB+

### Average Turnaround Times

- General Questions: 1 Days
- Local Quote: 3 Working Days
- Annual Renewal: 10 Working Days in advance
- Rate Review: 3 Working Days
- Death Claims : 5 Working Days
- Disability Claims: 5 Working Days
- Medical Claims: 5 Working Days

### Benefits

- Insurable Benefits: ADL

- Poolable Benefits: ADL

### Minimum lives criteria

- For a group quote: 10 employees
- For pooling contract: 10 employees

### Local contact information

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